

## **Proposal of the Board of Directors on authorisation for the Board of Directors to resolve on new share issues**

### **I Authorisation for the Board of Directors to resolve on new share issues**

The Board of Directors of Castellum AB (publ) proposes that the Annual General Meeting to be held on March 21, 2019 resolves to authorise the Board of Directors to resolve upon new issues of shares in accordance with the following conditions:

1. The authorisation may be exercised on one or several occasions up to the Annual General Meeting to be held in 2020.
2. The maximum number of shares that may be issued shall correspond to at most ten per cent of the company's share capital at the time of exercise of the authorisation.
3. An issue may be made with or without deviation from the shareholders' preferential right.
4. An issue may be made against cash payment, by set-off or by contribution in kind.
5. Shares shall, in case of deviation from the shareholders' preferential right to subscription, be issued on market terms. The Board of Directors shall be entitled to determine other terms for the share issue.
6. The Board of Directors, or anyone appointed by the Board of Directors, shall be authorised to make such minor adjustments of the resolution of the Annual General Meeting that may be necessary in connection with registration with the Swedish Companies Registration Office.

### **II Purpose**

The purpose of the above authorisation and any deviation from the shareholders' preferential right is to enable the company to, completely or partially, finance any future real property investments and/or acquisitions of real property companies/businesses by issuing new shares as payment in connection with agreements on acquisition of real property, alternatively to raise capital for such investments and/or acquisitions.

### **III Majority requirement for resolution**

In order to be valid, a resolution regarding authorisation of the Board of Directors to resolve on new share issues requires approval of at least two thirds of the votes cast and the shares represented at the Annual General Meeting.

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Gothenburg in February 2019  
CASTELLUM AB (publ)  
The Board of Directors